

Action:

Authorize \$2 Million Towards the Cost of Medical Insurance for FY24/25.

Submitted by:

Shannon Crosier, Administrator

Project Lead:

Shannon Crosier, Administrator/Chief Financial Officer

RECOMMENDATION:

It is recommended that the Self-Insurance Trust Board approve authorization of \$2 million towards the cost of medical insurance for fiscal year 2024-2025.

FINANCIAL IMPACT:

\$2 million

BACKGROUND:

The district would like to offset the rising cost of medical insurance for fiscal year 2024-2025.